



Portage County Young Democrats

AMENDMENT 018: IRS Documentation Update

SUBMITTED BY: Ashton Narzisi

SUBMISSION DATE: January 9, 2021

AN AMENDMENT TO ARTICLE 7.0, SECTION 7.09, OF THE STANDING RULES:

7.09 Record Keeping

In the case of any/all local, state, and/or federal financial reporting documents, the Treasurer will be listed as “Treasurer”, and the President shall be listed as “Deputy Treasurer”.

- I. Following the Election of a new Treasurer or President, the Treasurer will file an amended designation of Treasurer reflecting any/all changes within fourteen (14) days.

ADD SUB SECTION:

- II. **Following the Election of a new President, the organization will file a change of “responsible party” with the Internal Revenue Service (IRS) within sixty (60) days of the change, per federal regulation.**

AMENDED TEXT IF ADOPTED:

7.09 Record Keeping

- I. Following the Election of a new Treasurer or President, the Treasurer will file an amended designation of Treasurer reflecting any/all changes within fourteen (14) days.
- II. Following the Election of a new President, the organization will file a change of “responsible party” with the Internal Revenue Service (IRS) within sixty (60) days of the change, per federal regulation.

ADDITIONAL ORDERS: